

2013 Q2 Williams Lake ~ Economic Indicators

CITY-GENERATED STATISTICS

Building permits

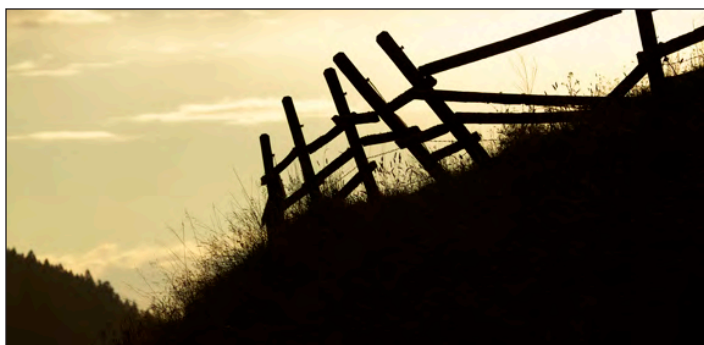
First Half of Year	Number of permits	Permit value
2013	62	\$9,541,675
2012	69	\$3,924,690
2011	76	\$5,249,046
2010	39	\$8,977,000
2009	47	\$8,719,600
2008	62	\$15,266,162

Major building projects

Year	Project	Permit value
2013	West Fraser Planer Mill	\$5.4 M
2010	Best Western hotel	\$4.3 M
	Lakepoint Developments Phase V	\$900,000
	Lakepoint Developments Phase IV	\$800,000
2009	Walmart	\$13.1 M
	Cariboo Friendship Society Eagle's Nest	\$5.76 M
	TRU Gathering Place	\$800,000
	Lakepoint Developments Phase III	\$800,000
	Lakepoint Developments 4-unit building	\$600,000
2008	Retirement Concepts care facility	\$8.5 M
	Fire hall	\$4.7 M
	Safeway renovations	\$1.3 M
	Lakepoint Developments 4-unit strata	\$900,000

New home construction

First Half of Year	New home construction	Total value
2013	8	\$1,634,805
2012	12	\$2,608,000
2011	10	\$1,362,000
2010	14	\$3,335,000
2009	6	\$1,126,000
2008	15	\$2,814,820



Business licenses

First Half of Year	Number of new licenses issued	Total number of licenses as of Dec. 31
2013	47	47 (to date)
2012	76	993
2011	48	958
2010	59	1,002
2009	66	1,001
2008	54	914

Airport passengers and aircraft movements

First Half of Year	Number of passengers	Aircraft movements
2013	16,403	4,484
2012	17,054	4,457
2011	15,561	4,610
2010	14,016	5,138
2009	13,137	6,410
2008	17,611	6,336

Grants to the City - To Date

Amount	Purpose
\$20,000	Seniors Activity Centre upgrades/food courses
\$1,000	Helmets for 2013 Bike Rodeo
\$105,752	Strategic Community Investment Fund (SCIF)/Traffic fine revenue (used for general fund and policing costs)
\$126,752	

LABOUR FORCE

Unemployment rate

Year	Cariboo	British Columbia
2013 - Q2	5.0%	6.4%
2012 - Q2	7.8%	6.7%
2011 - Q2	7.4%	7.4%
2010	8.2%	7.6%
2009	12%	7.6%
2008	6.5%	4.6%

The City of Williams Lake has two separate tax revitalization exemption programs. Contact our office to learn how these incentives may assist your business.

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REAL ESTATE

Average selling price of single family residential home (Williams Lake region)

First Half of Year	Average selling price	SFR units sold	Total property sales	Total value of sales	Properties available on MLS
2013	\$247,213	60	167	\$35.0 M	501
2012	\$244,903	62	156	\$32.9 M	482
2011	\$233,934	66	167	\$34.9 M	544
2010	\$249,213	78	211	\$45.3 M	385

Source: BC Northern Real Estate Board

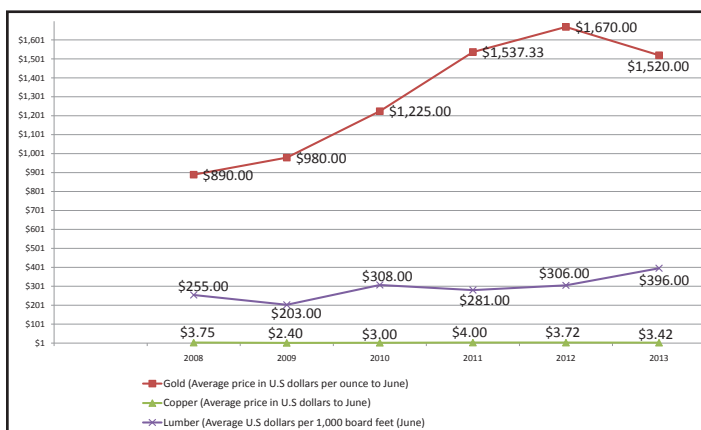
Vacancy rates - Private Apartments

Year	Williams Lake	B.C. (centres of 10,000+)
April 2013	5.4%	3.4%
October 2012	4.9%	2.7%
April 2012	10.7%	3.4%
October 2011	7.9%	2.5%
April 2011	11.8%	3.7%
October 2010	11.9%	2.7%
April 2010	13.0%	3.1%
October 2009	12.3%	2.8%
April 2009	6.8%	2.3%

Source: Canada Mortgage and Housing Corporation

INDUSTRY

Commodity prices



Sources: www.ycharts.com
www.tradingeconomics.com
www.randomlengths.com

Current Economic Development Initiatives

Accessing the Major Projects Chain

With an estimated \$50 billion of major projects and investment planned in northern BC over the next decade to fifteen years, there will be opportunities for local businesses to take advantage of this anticipated economic boom. Preparing a business to get on a list of qualified and preferred suppliers for major companies is an important part of taking advantage of these upcoming opportunities.

The Northern Development Initiative Trust (NDIT) presented information to businesses in Williams Lake on June 19 about how to access the major projects supply chain. The session outlined items such as business qualifications that major companies require in order to be hired, some process examples for entering bids, performance expectations of business when they are selected as a supplier, cash flows and financial issues, and working with other companies to enhance the opportunity for securing contracts. NDIT is in communication with several major companies proposing major developments in Northern BC, and so can offer pertinent advice and resource links to preparing your business. The Northern Trust has established a Supply Chain Financing Program and is also developing a Supply Chain Connector database to assist with matching major projects and local (Northern BC) companies. To learn more about these initiatives, contact our office or check out NDIT's website directly - www.northerndevelopment.bc.ca.

Business Façade Improvement Program

Objectives of the City's Official Community Plan (OCP) include working to enhance the community as an appealing, interesting, and friendly place to do business, visit, and live. With that in mind the City has developed a Business Façade Improvement Program, and applied for NDIT funding to implement the initiative. The focus of the program will be to support business owners in the downtown and highway commercial areas of the City with building façade improvements. Façade improvements can help a business be more visible and accessible to customers.

The program guidelines will encourage façade improvements that lend to a Cariboo theme – using wood and stone – which is another OCP goal area. A number of businesses have completed impressive improvements over the past several years and this program has the potential to build on and encourage more investment of this type, making our City all the more attractive. If the program funding is approved, the program will be implemented the week of July 22, 2013.

